

**“ACBA CREDIT-AGRICOLE BANK” CJSC OPERATIONAL TARIFFS  
(TIME DEPOSIT)**

*Effective since February 2 of 2015*

1. This document shall establish the fees and commissions (tariffs) paid by “ACBA-CREDIT AGRICOLE BANK” closed joint stock company (hereinafter referred to as “Bank”) for deposits placed by the clients.

2. The terms of deposits are the following:

- Signing of typical agreements established by the Bank,
- Completion of “Know your customer” questionnaire by the customer,
- Consent of the customer to make public the confidential information on the customer to the third parties by the Bank in cases and in accordance with the procedure specified by the Armenian, foreign and international legislations.

3. These tariffs are set on the basis of existing service principles of international banking practice.

4. The tariffs set herein are subject to unilateral change by the Bank upon prior notice on the Bank website and/or other public sources, by means posting announcement in a place visible for clients within the Bank premises, as well as noticing the clients in the manner stipulated by corresponding contracts.

5. Signing of the template document or contract, developed for a specific service, by the client shall verify the acceptance by the client of these tariffs, as well as separate terms and conditions and rules established by the Bank for given services.

6. The terms and conditions for services, operations and transactions, not directly stipulated by these tariffs, however rendered by the bank, shall be established by a contract entered between the Bank and the client and/or internal legal act of the Bank.

7. In specific cases, in the view of the client cash flow, account balances, credit and/or saving deposit history in the bank, business reputation, the loyalty period, tariffs (non standard) preferential to those set herein may be offered.

8. The bank shall not be liable for the delays, faults and damages occurred as a result of force-majeure (natural disasters, acts of state bodies, strike, political disorders, blockades, termination of operation of telecommunication means, other emergency circumstances).

## DEPOSIT "CLASSIC"

1. Classic time deposits are accepted both from individuals and legal entities, as well as from private entrepreneurs in AMD, USD, EUR, GBP, CHF and RUB. The minimum amount for the individuals and private entrepreneurs is 50,000 AMD, 200 USD, 200 EUR, 200 GBP, 200 CHF, 5,000 RUB, for the legal entities- 100,000 AMD, 300 USD, 300 EUR, 300 GBP, 300 CHF, 10,000 RUB.

Classic time deposit maturity vary from 1 to 24 months.

This type of deposit does not foresee inward money payments to the deposit accounts for the legal entities during the validity term of the deposit agreement.

This deposit is a deposit account funds to plan, except for the last three months of the term.

Interest payment	Currency	From 1 month to 3 months inclusive	from more than 3 months up to 6 months inclusive	from more than 6 months up to 9 months inclusive	from more than 9 months up to 12 months inclusive	from more than 12 months up to 24 months inclusive
by the end of the term	AMD	15%	8.5%	9.5%	11.0%	12.0%
	USD	2.0%	3.0%	4.0%	4.5%	5.0%
	EUR	1.5%	2.0%	2.5%	3.0%	3.5%
	RUB	1.5%	2.5%	3.5%	4.0%	4.5%
	GBP	0.0%	0.0%	0.5%	1.0%	1.5%
	CHF	0.0%	0.0%	0.5%	1.0%	1.5%

The annual interest rate for the classic time deposits and their annual percentage yield\* coincide.

The individual depositors (except for the depositors who placed deposits in RUB) may acquire VISA Classic/MasterCard Standard cards for free, if at the given moment the amount available on the deposit account is more than 60,000 AMD and is equal or does not exceed 7.5 million AMD (or equal foreign currency) or a VISA Gold/MasterCard Gold card if at the given moment the amount available on the deposit account exceeds 7.5 mln. AMD(equal foreign currency). A credit line of 80% of the amount available on the deposit account can be opened on the credit cards in AMD, USD and EUR at any moment.

## DEPOSITS "FAMILY"

2. Family time deposits are accepted only from individuals in AMD, USD, EUR, GBP, CHF and RUB. The minimum amount of the deposit is 50,000 AMD, 200 USD, 200 EUR, 200 GBP, 200 CHF, 5,000 RUB.

The family time deposits are accepted with a maturity from 1 to 24 months.

The depositor is entitled to make inward payment of amounts to the deposit account during the validity term of the deposit agreement.

This deposit is a deposit account funds to plan, except for the last three months of the term.

Interest payment	Currency	for the first 3 months	for the 3 <sup>rd</sup> to 6 <sup>th</sup> months	for the 6 <sup>th</sup> to 9 <sup>th</sup> months	for more than 9 months
Monthly	AMD	6.5%	7.5%	8.5%	9.5%
	USD	1.0%	2.0%	3.0%	4.0%
	EUR	1.0%	1.5%	2.0%	2.5%
	RUB	0.5%	1.5%	2.5%	3.5%

By the end of the first, second and third trimesters in case of deposits in AMD, USD, RUB a onetime bonus of 1% (annually) and in case of EUR of 0,5 % (annually) is paid for the previous months as calculated against the daily balance of the money available on the deposit accounts during that months.

The annual interest rate for the family time deposits and their annual percentage yield\* coincide.

The depositors (except for the depositors who placed deposits in RUB) can acquire VISA Classic/MasterCard Standard cards for free if the amount available on the deposit account at that moment is more than 60,000 AMD and is equal or does not exceed 7.5 million AMD (or equal foreign currency) or a VISA Gold/MasterCard Gold card if at the given moment the amount available on the deposit account exceeds 7.5 mln. AMD (equal foreign currency). A credit line of 80% of the amount available on the deposit account can be opened on the credit cards in AMD, USD and EUR at any moment.

### DEPOSIT "CUMULATIVE"

3. Cumulative time deposits are accepted both from individuals and legal entities, as well as from private entrepreneurs in AMD, USD, EUR and RUB. The minimum amount of the deposit is 50,000 AMD, 200 USD, 200 EUR, , 5,000 RUB for natural persons and private entrepreneurs, and 100.000 AMD, 300 USD, 300 Euro and 10,000 RUB for legal entities.

Cumulative time deposit maturity varies from 6 to 24 months.

The depositor is entitled to make inward payments to deposit account during the validity term of the deposit account contract.

This deposit is a deposit account funds to plan, except for the last three months of the term.

Deposit currency	Annual interest rate:
- deposits in AMD	9.5%
- deposits in USD	4.0%
- deposits in EUR	2.5%
- in RUB	3.5%

During the validity term of the deposit agreement the interest amount accrued for each full month is deposited to the deposit account of the depositor while the interest amount for the first six months is deposited by the end of the sixth month. During the mentioned six months a bonus at the amount of 0.14 per cent (annually) calculated against the daily balances available on the deposit account accordingly is calculated and paid to the depositor as a lump payment by the end of the sixth month.

The annual percentage yield\* in AMD is 10.24 %, in USD 4.19%, in EUR 2.62%, in RUB 3.61%.

The individual depositor (except for the depositors who placed deposits in RUB) can acquire VISA Classic/MasterCard Standard cards for free if the amount available on the deposit account at the given moment is more than 60,000 AMD and is equal or does not exceed 7.5 million AMD (or equal foreign currency), or a Gold/MasterCard Gold card if the amount available on the deposit account at the given moment exceeds 7.5 million AMD (or equal foreign currency). A credit line of 80% of the amount available on the deposit account can be opened on the credit cards in AMD, USD and EUR at any moment.

### DEPOSIT FOR CHILDREN

5. Time deposits for minors are accepted in AMD and USD. The minimum amount of the deposit is AMD 50,000 or USD 200.

The depositor is entitled to make inward payment of amounts to the deposit account during the validity term of the deposit agreement.

This deposit is a deposit account funds to plan, except for the last three months of the term.

The interest rate of active Deposit for child is changed once a year on the first working day of the given month, and for all currencies the maximum interest rate established by tariffs for Classic time deposit of corresponding currency is established, plus 0.5%.

The current interest rates for Deposit for child are:

Currency	Annual interest rates:
- deposits in AMD	12.5%
- deposits in USD	5.5%

The annual interest rate of time deposits for minors and the annual percentage yield\* coincide.

On the first business day of the year following each fiscal year the interests accrued on the deposit are added to the deposit Depositors deposit account.

6. For all types of deposits, the terms and conditions (interest rate, maturity, etc.) of time deposits above 400 million AMD shall be defined on contractual basis.

In case the client holds current time deposits, and upon placing new deposits the aggregate amount of client's time deposits exceeds 400 million AMD, and the amount of the new time deposit is above or equals to 100 million AMD, the terms and conditions of the new deposit shall be defined on contractual basis.

#### NOTICE

- In case of demanding the deposit before its maturity, within one (in case of legal entities-three) banking day the deposit amount, as well as the interests, calculated at 1% annual interest rate, accrued and not paid against the days preceding the deposit termination, will be paid to the depositor.
- The interests, accrued within validity term of the deposit agreement, are 10% taxable in accordance with the RA effective legislation.
- The compensation of the banking deposits of individuals in ACBA-CREDIT AGRICOLE BANK is guaranteed at the amount of the deposits subject to compensation by the RA Law on "Guaranteeing the Compensation of Individuals Deposits", particularly:
  - in case of deposits only in AMD - 4 mln. AMD,
  - in case of deposits only in foreign currency - 2 mln. AMD,
  - in case of deposits both in AMD ( more than 2 million) and in foreign currency only the deposit in AMD- at the amount of 4 mln. AMD,
  - in case of deposits both in AMD (less than 2 million) and in foreign currency –the deposit in AMD fully and the deposit in foreign currency at the amount equal to the difference of AMD 2 mln. and the compensation of the deposit in AMD
- The Bank has not foreseen or defined tariffs or other conditions reducing the annual percentage yield for the time deposit accounts.

The interest amount is calculated on a daily basis against the balance available on the account.

\* the annual percentage yield resulted from the annual simple interest rate applied during 365 days period against AMD 1000, interests capitalization and from the frequency of payment.