

**“ACBA CREDIT-AGRICOLE BANK” CJSC OPERATIONAL TARIFFS
(LENDING OPERATIONS)**

Effective since January 26 of 2015

1. This document shall establish the interest rates of the loans provided to the clients by “ACBA-CREDIT AGRICOLE BANK” closed joint stock company (hereinafter referred to as “Bank”), fees and commissions (tariffs) charged by the Bank for lending operations.

2. These tariffs are set on the basis of existing service principles of international banking practice.

3. The tariffs set herein are subject to unilateral change by the bank upon prior notice on the Bank website and/or other public sources, by means posting announcement in a place visible for clients within the bank premises, as well as noticing the clients in the manner stipulated by corresponding contracts.

4. Signing of the template document or contract, developed for a specific service, by the client shall verify the acceptance by the client of these tariffs, as well as separate terms and conditions and rules established by the bank for given services.

5. The terms and conditions for services, operations and transactions, not directly stipulated by these tariffs, however rendered by the bank, shall be established by a contract entered between the Bank and the client and/or internal legal act of the Bank.

6. In specific cases, in the view of the client cash flow, account balances, credit and/or deposit history in the bank, business reputation, the loyalty period, tariffs (non standard) preferential to those set herein may be offered.

7. The commissions for the rendered services stated in this document may be charged by the bank unilaterally (unaccepted) from the client bank account, unless otherwise stipulated by the contract entered with the client.

8. The bank shall not be liable for the delays, faults and damages occurred as a result of force-majeure (natural disasters, acts of state bodies, strike, political disorders, blockades, termination of operation of telecommunication means, other emergency circumstances).

INTEREST RATES AND COMMISSIONS OF LOANS AND CREDIT LINES	
1. Standard Rural, with Simplified collateral and "Express" rural loans are disbursed in AMD and USD	14%- 24% annual interest rate
For the purpose of opening, maintenance and service of an account for Standard Rural Loan, at the moment of loan disbursement a commission of 1 % of loan amount is charged from the client.	
2. Standard Rural Loans fully secured by gold pledge are disbursed:	
- in AMD	22% annual interest rate
- in USD	16% annual interest rate
In case, the standard rural loan is fully secured by gold, for the purpose of opening, maintenance and service of account, at the moment of loan disbursement a commission of 1 % of the loan amount is charged from the client, however not less than 3.000 AMD.	
3. For the purpose of opening, maintenance and service of account for the Loans with Simplified collateral and "Express" Loans at the moment of loan disbursement the once-off commission of 1% is charged from the client annually.	
4. Agricultural Lombard loans	
- in AMD	22% annual interest rate
- in USD	16% annual interest rate
For the purpose of opening, maintenance and service of a credit account for the loan, the client, at the moment of disbursement of the loan, shall be charged commission of 1% of loan amount, however not less than 1000 AMD.	
5. Rural Credit Lines	
- in AMD	24% annual interest rate
- in USD	18-20% annual interest rate
6. New businessman loan (SME DNC with full guarantee) currency is AMD	12% annual interest rate
For the purpose of opening, maintenance and service of loan, the client, at the moment of loan disbursement, is charged commissions:	
New businessman loan can be provided to the same client only once.	
7. Collateral loan (secured by gold) currency is AMD	19,2 - 24% annual interest rate
Collateral loan interest may also be repaid at the disbursement of the loan (Discount loan). In that case the interest for the loans secured by gold is calculated at annual interest rate, which is below the established interest rate by 2,4%.	
For the purpose of opening, maintenance and service of loan account, at the moment of loan disbursement a commission of 1 % of the loan amount is charged from the client, however not less than 1,000 AMD.	
8. Purchase on credit currency is AMD	20 - 24% annual interest rate****
For the purpose of opening, maintenance and service of loan account for a purchase on credit, at the moment of loan disbursement the client is charged the following commissions:	
- loan below 150,000 AMD	3,000 AMD
- loan from 150,001 to 1 mln. AMD	5,000 AMD
In case of purchase on credit without advance payment the following commissions are charged at disbursement :	
- loan below 150,000 AMD	4,000 AMD
- loan from 150,001 AMD to 500,000 AMD	5,000 AMD
- loan above 500,001 AMD	10,000 AMD
- In the scope of "Computer for all" project	7,000 AMD
9. Student loan currency is AMD	18% annual interest rate
For the purpose of opening, maintenance and service of a student loan account, at the moment of loan disbursement a commission of 1 % of loan amount is charged from the client.	
10. Other consumer loans are disbursed in AMD	16 - 24% annual interest rate
The consumer loans below 2,000,000 AMD secured only by guarantors or without a guarantor, on the basis of the financial flow of the customer, are disbursed in AMD	
	20 - 24% annual interest rate*****

**** In the scope of disbursement of purchase on credit, on the basis of cooperation agreements concluded with legal entities/private entrepreneurs cooperating with the Bank, it may be possible to provide purchase on credit at 0% in interest rate.

***** The loans disbursed for heating purposes are provided in AMD at 16-24% annual interest rate.

	19% annual interest rate and 0.15 % of contract price as monthly service commission *****
In case of disbursement of other consumer loans below 2,000,000 AMD secured only by guarantors or without a guarantor, on the basis of the financial flow of the customer, the client is charged a commission of 2% of the loan amount, however not less than 5000 AMD for opening, maintenance and service of loan account (except for loans disbursed for heating purposes).	
If the client receives the salary via payment card issued by the Bank, the consumer loans below 2,000,000 AMD secured only by guarantors or without a guarantor, on the basis of the financial flow of the customer, are disbursed in AMD, also	17% annual interest rate and 0.20 % of contract price as monthly service commission*
* In case of disbursement of other consumer loans below 2,000,000 AMD secured only by guarantors or without a guarantor, on the basis of the financial flow of the customer, on the abovementioned tariffs, for the purpose of opening, maintenance and service of a credit account (except for the loans provided for heating), the client shall be charged commission of 1% of loan amount, however not less than 5000 AMD.	16% annual interest rate and 0.25 % of contract price as monthly service commission*
A commission of 1% of the loan amount, however not less than 5000AMD shall be charged for opening, maintenance and service of loan account for other consumer loans secured by pledge, loans provided to employees, loans provided for heating.	
11. Commercial loans are disbursed in both AMD and foreign currencies	11- 24% annual interest rate
12. The commercial loans with floating interest rate are disbursed in USD and EUR	11- 24% annual interest rate
For the purpose of opening, maintenance and service of an account for Commercial loans and Commercial loans with floating interest rate, at the moment of loan disbursement a commission of 1 % of loan amount is charged from the client.	
13. Express loans are disbursed in both in AMD and foreign currency	
- in AMD	18%-20% annual interest rate
- in foreign currency	16%-18% annual interest rate
For the purpose of opening, maintenance and service of an account for Express loans, at the moment of loan disbursement a commission of 3 % of loan amount is charged from the client.	
14.Import/export promotion loans, import/export promotion credit lines (commercial credit lines), Import/export promotion credit line (card) shall be disbursed in AMD and USD:	From 8% annually
At the moment of disbursement/opening of the loan/credit line the client shall be charged a commission of 1% of the loan/credit line amount for opening, maintenance and service of credit account for import/export promotion loans, import/export promotion credit lines (commercial credit lines), import/export promotion credit line (card).	
In case of import/export promotion credit lines (commercial credit lines) the interest rate accrued against the unused part of the credit line:	1-2%
15. "Credit+" loan is disbursed in AMD and foreign currency	from 8% annually
For the purpose of opening, maintenance and service of an account for "Credit+" loan at the moment of disbursement of the loan the client shall be charged a commission of 1% of loan amount.	
16. Commercial credit lines are disbursed both in AMD and in foreign currency	
Interest rate against used funds of commercial credit line ^a	
- in AMD	13 - 24% annually
- in foreign currency	13 - 24% annually
Interest rate against not used funds of commercial credit line	2 - 4% annually
For the purpose of opening, maintenance and service of an account for commercial credit line, at the moment of opening the credit line a commission of 1 % of maximum limit of credit line is charged from the client.	
17. Overdrafts are provided in AMD and in foreign currency (USD, EUR)	
Interest rate accrued against the used funds of overdraft	from 14% annually
For the purpose of opening, maintenance and service of an account for overdraft, at the moment of opening overdraft a commission of 1 % of the maximum limit of overdraft is charged from the client.	
18. Real estate repair (reconstruction) and real estate purchase mortgage	
18.1. Real estate repair (reconstruction) mortgage is disbursed in AMD or foreign currency	
- in AMD	18 - 20% annual interest rate
- in foreign currency	12%-15% annual interest rate
For the purpose of opening, maintenance and service of an account for real estate repair mortgage, at the moment of loan disbursement a commission of 1 % of loan amount is charged from the client.	

18.2. Real estate purchase mortgage is disbursed in AMD or foreign currency For the purpose of opening, maintenance and service of an account for real estate purchase mortgage, at the moment of loan disbursement a commission of 1 % of loan amount is charged from the client.	
19. Mortgages disbursed in the scope of "Affordable apartment to young family" program are disbursed in AMD At the disbursement of the loan the client is charged a commission of 1% of the loan for opening, maintenance and service of credit account for the mortgage disbursed for purchase of real estate within the scope of "Affordable apartment to young family" program .	10.5% annual rate
20. Consumer loans secured by deposit are disbursed in AMD: Annual interest rate stipulated according to article 20	
21. "INSTANT CREDIT" loan currency is AMD	20%-24% annual interest rate
21.1. For the purpose of opening, maintenance and service of an account for "INSTANT CREDIT" , a commission of 0,4 % of loan contractual price is charged on monthly basis (the commission is charged together with monthly repayments established by repayment schedule)	
22. Social package account overdraft currency is AMD Interest rate accrued against the used funds of Social package account overdraft	16% annually
For the purpose of opening, maintenance and service of an account for Social package account overdraft, at the moment of opening the overdraft no commission is charged.	
23. The annual interest rate of consumer loan, other consumer, commercial, express, standard agricultural loans secured by cash assets frozen on current account or deposited as a time deposit, fully secured by cash assets shall be 4 percentage points higher than the interest rate established for classic time deposit for the maturity of disbursed loan as of the moment of disbursement, in case the currency of the loan and deposited assets coincide, and in case the currencies of cash assets and disbursed loan are different, the annual interest rate shall be 6 percentage points higher than the interest rate established for AMD classic time deposit for the maturity of disbursed loan as of the moment of disbursement. Moreover, in case the AMD deposit interest rate corresponding to the disbursed loan maturity is lower than current deposit interest rate, the annual interest rate of the loan shall be 4 percentage points higher than current deposit interest rate (in case the currency of the loan and deposited assets coincide), or 6 percentage points higher than current deposit interest rate (in case the currency of the loan and deposited assets are different).	
24. The commissions charged for opening, maintenance and service of loan account in case of provision of other consumer loans fully secured by cash assets, employee consumer loans fully secured by cash assets and other loans secured by deposit amount shall be charged in the amounts set forth by this paragraph:	
Loan amount	Commission
From 600,000 AMD	1,500 AMD
600,001 – 800,000 AMD	2,000 AMD
800,001 – 1,000,000 AMD	2,500 AMD
1,000,001 – 1,200,000 AMD	3,000 AMD
1,200,001 – 1,600,000 AMD	4,000 AMD
1,600,001 – 2,000,000 AMD	5,000 AMD
2,000,001 – 2,400,000 AMD	6,000 AMD
2,400,001 – 2,800,000 AMD	7,000 AMD
2,800,001 – 3,200,000 AMD	8,000 AMD
3,200,001 – 3,600,000 AMD	9,000 AMD
3,600,001 – 4,000,000 AMD	10,000 AMD
4,000,001 – 6,000,000 AMD	15,000 AMD
6,000,001 – 8,000,000 AMD	20,000 AMD
8,000,001 – 12,000,000 AMD	30,000 AMD
12,000,001–16,000,000 AMD	40,000 AMD
16,000,001 AMD and more	50,000 AMD
25. In case at full premature repayment of the loan and accrued interest, the sum of paid interest and interest accrued at the moment of repayment is below interest calculated for 3 months, the interest equivalent to that difference is charged. The provisions of this paragraph are not applicable to the loans below 10,000,000 AMD stated in paragraphs 6, 7, 8, 17 and 18, as well as the loans stated in paragraphs 24 and 25 of these tariffs.	
26. The loans provided to legal entities and private entrepreneurs may be repaid prior to maturity term, in this case the client shall pay the interest accrued against the actual term of the loan, as well as 2% of the repaid amount in case in the first year of the loan principal amount repayment is done, and for the remaining period of the loan 1% of the repaid amount, in case the principle amount repayment is done.	
27. Real estate repair (restoration) mortgage, mortgage for purchase of real estate in the scope of "Affordable apartment to young family" program, , real estate purchase mortgage and long term agricultural loans may be repaid prematurely. In this case the client shall pay the interest accrued against actual loan term, as well as 1% of loan capital repaid prematurely against the term established by repayment schedule.	

28. In case, the loan interest rates established by these tariffs twice exceed the benchmark interest rates established by the CBA, the loan is disbursed at the interest rate equal to twofold of benchmark interest rates established by the CBA.	
29. When providing loans secured by vehicle or other agricultural equipment, overdrafts, commercial credit lines, credit lines on card accounts, letters of credit, bank guarantees and factoring, at the moment of loan disbursement a documentation commission of 5,000 AMD (including VAT) is charged for each pledge contract. This point is not applicable to express, student loans, agricultural loans with simplified collateral.	
30. The client is charged a commission of 3,000 AMD for an inquiry on vehicles to be pledged (whether the vehicle is under arrest or not) made to "Road Police" Service of the Republic of Armenia Police at the Government of the Republic of Armenia.	
31. If, upon repayment of the loan secured by gold, the pledged gold remains in the bank, it shall be deemed as valuable accepted for custody and the client shall be charged monthly valuable custody fee of 0,5% of estimated value of valuables (including VAT) for each full month.	
32. In case of change of collateral of current liability(ies) (withdrawal, replacement of pledge, etc.), as well as in case of change of collateral of liability(ies) which shall rise in the future (replacement of pledge, etc.) a commission of 10 000 AMD is charged against each change of collateral of liability(ies). Moreover, in case of addition of collateral of liability(ies) no commission shall be charged.	
32.1. Re-estimation (increase) of estimated value of collateral to current liability and estimated value of collateral to a liability that shall rise in the future (except for re-estimation of gold estimated value, the re-estimation of which is free of charge).	10,000 AMD
32.2. Re-estimation (reduction) of the estimated value of collateral to current liability.	free of charge
32.3. In case, on the basis of client's application the data (technical passport, property certificate data, owner(s) change, etc.) on collateral of current liability(ies), as well as liability(ies) to occur in the future is changed, on the moment of submission of permission on change, a commission of 5000 AMD is charged for datum(a) change of each collateral of liability(ies).	
32.4 In case of extension of deadline on the basis of client's application (except for lombard loans) lump commission is charged for the extended period (difference of extended deadline and contractual deadline), which is calculated as of the date of amendment against the outstanding principal (capital) loan.	lump 0.5% per year
32.5 Changes to the repayment schedule (except for the cases provided for in point 29.4) on the basis of client's application, where the loan contractual amount exceeds 2 000 000 AMD (except for lombard loans).	50 000 AMD
33. The commission fee for the agreement on provision of consecutive collateral is calculated in the size of 1% of the current amount(s) of liability (liabilities) secured by collateral(s), minimum 50,000 (fifty thousand) AMD, maximum 200,000 (two hundred thousand) AMD.	