

**“ACBA CREDIT-AGRICOLE BANK” CJSC OPERATIONAL TARIFFS
(ISSUANCE AND SERVICE OF PAYMENT CARDS)**

Effective since 23 January 2015

1. This document shall establish the fees and commissions (hereinafter referred to as “the Tariffs”) charged by “ACBA-CREDIT AGRICOLE BANK” closed joint stock company (hereinafter referred to as “the Bank”) for issuance and service of payment cards.

2. These tariffs are set on the basis of existing service principles of international banking practice.

3. The tariffs set herein are subject to unilateral change by the bank upon prior notice on the Bank website and/or other public sources, by means posting announcement in a place visible for clients within the bank premises, as well as noticing the clients in the manner stipulated by corresponding contracts.

4. Signing of the template document or contract, developed for a specific service, by the client shall verify the acceptance by the client of these tariffs, as well as separate terms and conditions and rules established by the bank for given services.

5. The terms and conditions for services, operations and transactions, not directly stipulated by these tariffs, however rendered by the bank, shall be established by a contract entered between the Bank and the client and/or internal legal act of the Bank.

6. In specific cases, in the view of the client cash flow, account balances, credit and/or saving deposit history in the bank, business reputation, the loyalty period, tariffs (non standard) preferential to those set herein may be offered.

7. The commissions for the rendered services stated in this document may be charged by the bank unilaterally (unaccepted) from the client bank account, unless otherwise stipulated by the contract entered with the client.

8. The bank shall not be liable for the delays, faults and damages occurred as a result of force-majeure (natural disasters, acts of state bodies, strike, political disorders, blockades, termination of operation of telecommunication means, other emergency circumstances).

1. GENERAL TARIFFS	
1.1. Issuance of card (including linked and additional) and opening card account	free of charge
1.2. Card account minimum balance	0
1.3. Cash-free payment by card	free of charge
1.4. Cash-free banking transactions with card via POS-terminals at branches of ArCa system member banks	200 AMD
1.5. Payment at service points of branches of ArCa system member banks, including on line, cash-free payments, including payments for goods purchased via auctions of Compulsory Enforcement Service.	200 AMD
1.6. Provision of card regular or additional statement	free of charge
1.7. Card termination and/or restoration	free of charge
1.8. Disbursement of card balance upon expiration of card effective term	free of charge- without cheque book
1.9. Card blocking/unblocking	free of charge
1.10. Correction of wrong utility payments made by cardholder via card	1,000 AMD
1.11. Disbursement of card account balance without cheque book, in case of termination of the card on the basis of client application, as well as in case of loss, damage or loss of PIN code of the credit card.	Tariffs established for cash disbursement via Bank ATMs and POS-terminals
1.12. Disbursement of credit line collateralized by cash assets placed as "Classic", "Family" and "Cumulative" time deposits and frozen on current account	14% annual interest rate ¹
1.13. Provision of non-renewable credit line on Visa Electron, Maestro cards	
- card account service commission	free of charge
- annual interest rate accrued against used credit line and/or overdraft	24%
- cash disbursement from ATMs and cash disbursement points of ACBA-CREDIT AGRICOLE BANK	1%
- cash disbursement from ATMs and cash disbursement points of "Armenian Card" system member banks	1%
- cash disbursement from ATMs and cash disbursement points of other Armenian banks	VISA Electron - 1%, Maestro - 1%, minimum 1,500 AMD
- cash disbursement from ATMs and cash disbursement points of other international banks	1%, minimum 1,500 AMD
- a commission charged from the client at the moment of disbursement of non-renewable credit line for opening, maintenance and service of credit line account for service of non-renewable credit line.	3% of credit line maximum limit
1.14. Provision of agricultural credit lines on ArCa Classic cards in AMD and USD	
- card validity	24 months
- card account service commission	free of charge
- annual interest rate for use of credit line and/or account overdraft	Cards in AMD - 24%, Cards in foreign currency - 18%-20%
- cash disbursement from ATMs of ACBA-CREDIT AGRICOLE BANK	1%
- cash disbursement from ATMs and cash disbursement points of other Armenian banks	1%
1.15. Entering cash to Bank card account via ATM machines	
- Bank ATM machines	0.3%
- ATM machines of other banks members of "Armenian Card" system	1%
1.16 Cash disbursement from ATMs of VTB (Armenia) Bank from Visa, MasterCard and Maestro cards of the Bank	By tariffs, set by the Bank, for relevant Visa, MasterCard and Maestro cards
1.17 Cash disbursement from attached card in the ATMs and cash disbursement points of the Bank	By tariffs, set for the cash disbursement from main card from ATMs and POS-terminals of the Bank
1.18 Cash disbursement from Visa, MasterCard and American Express cards of other banks from cash disbursement points of the Bank	2%
2. GROUP 1 CARD TARIFFS	

¹ In case of credit line provided on American Express Blue - 18% annual interest rate.

	ArCa Classic	VISA Electron	Maestro	ArCa Pension card	ArCa Transfer card	Maestro Transfer card
2.1. Card account service commission	3000 AMD annually	3,600 AMD annually	3,600 AMD annually	free of charge	free of charge	free of charge
2.2. Annual interest rate accrued against card account positive balance	2%	- AMD cards- 2%, -Foreign currency cards- 0%	- AMD cards- 2%, - Foreign currency cards- 0%	3%	- AMD cards- 2%, - Foreign currency cards- 0%	- AMD cards- %, - Foreign currency cards- 0%
2.3. Annual interest rate charged against used credit line and/or account overdraft ²	- cards in AMD - 20%-24% ³	- cards in AMD -20%-24% ³ - cards in foreign currency - 18%-22% ⁴	- cards in AMD - 20%-24% ³ - cards in foreign currency - 18%-22% ⁴	18% (charged against overdraft)	- cards in AMD - 20%-24% ³ - cards in foreign currency - 18%-22% ⁴	- cards in AMD - 20%-24% ³ - cards in foreign currency - 18%-22% ⁴
2.4. Interest-free period of used credit line	-	-	-	-	-	-
2.5. Mandatory monthly repayments	10%	10%	10%	-	10%	10%
2.6. Additional card service commission (issued for the term of principal card)	American Express Cashback - 500 AMD ⁵ Visa Electron/ Maestro - 1,500 AMD, MasterCard UEFA Champions League - 5,000 AMD	American Express Cashback - 500 AMD ⁵ Maestro - 1,500 AMD, MasterCard UEFA Champions League - 5,000 AMD	American Express Cashback - 500 AMD ⁵ Visa Electron - 1,500 AMD	Visa Electron/ Maestro - 1,500 AMD	Visa Electron/ Maestro - 1,500 AMD, MasterCard UEFA Champions League - 5,000 AMD	Visa Electron - 1,500 AMD
2.7. Linked card service commission (issued for the term of principal card)	Free of charge	Free of charge	Free of charge	Free of charge	Free of charge	Free of charge
2.8. Card account currency	AMD	AMD, USD, EUR	AMD, USD, EUR	AMD	AMD, USD	AMD, USD
2.9. Card effective term	3 years	3 years	3 years	3 years	3 years	3 years
2.10. Cash disbursement from ATMs and cash disbursement points						
- ACBA CREDIT AGRICOLE BANK	- below 500,000 AMD daily - 0% - more than 500,000 AMD daily - 0.5% (only in ATMs)	- below 500,000 AMD daily- 0% - more than 500,000 AMD daily - 0.5% - for foreign currency cards- 0.5%	- below 500,000 AMD daily - 0% - more than 500,000 AMD daily - 0.5% - for foreign currency cards- 0.5%	0% (only in ATMs)	0% (only in ATMs)	0%
- "Armenian Card" system member bank	1%	1%	1%	0.5%	1%	1%

² The annual interest rate to be collected against the overdrafts of cards not having credit line shall be specified in the maximum size of the interest rate interval, specified for the given type of card.

³ After reissue of the card for the clients having credit line on the given payment card for at least three years - 19-23%

⁴ After reissue of the card for the clients having credit line on the given payment card for at least three years - 17-21%

⁵ Charged on a monthly basis

- Other Armenian Banks	1%	1%	- 1%, minimum - 1,500 AMD	0.5%	1%	1%, minimum 1,500 AMD		
- Other Foreign Banks	-	- 1%, minimum - 1,500 AMD	1%, minimum 1,500 AMD	-	-	1%, minimum 1,500 AMD		
2.11. Cash disbursement daily maximum limit	300,000 AMD	-300,000 AMD -1,000 USD -1,000 EUR	-300,000 AMD -1,000 USD -1,000 EUR	300,000 AMD	-300,000 AMD -1,000 USD	- 300,000 AMD -1000 USD		
2.12. Maximum number of cash disbursement daily transactions	5	5	5	5	5	5		
2.13. http://www.arca.am card-to-card transactions to Bank cards via website and ATMs	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%		
2.14. http://www.arca.am card-to-card transactions to other bank cards of members of "Armenian Card" system via website and ATMs	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%		
2.15. SMS-information service	15 AMD, including VAT(for each message)	15 AMD, including VAT(for each message)	15 AMD, including VAT(for each message)	15 AMD, including VAT(for each message)	Free of charge	Free of charge		
2.16. Card replacement in case of loss, damage of the card and loss of PIN code								
-Card urgent replacement abroad	-	-	-	-	-	-		
-Card replacement in Armenia	1,000 AMD	1,000 AMD	1,000 AMD	700 AMD (first replacement free of charge)	1,500 AMD	1,500 AMD		
3. GROUP 2 CARD TARIFFS								
	VISA Student	VISA "Shopping Everywhere"	VISA "BARER AR"	VISA Classic	Master Card Standard	Master Card UEFA Champions League	VISA Gold	MasterCard Gold
3.1. Card account service commission	3,000 AMD annually	2,000 AMD annually	500 AMD monthly	6,000 AMD annually	6,000 AMD annually	6,000 AMD annually	18,000 AMD annually	18,000 AMD annually
3.2. Annual interest rate accrued against card account positive balance	- AMD cards- 2%, Foreign currency cards- 0%	-AMD cards- 2%, - Foreign currency cards 0%	- AMD cards- 2%, - Foreign currency cards 0%	- AMD cards- 2%, - Foreign currency cards 0%	- AMD cards- 2%, - Foreign currency cards 0%	- AMD cards- 2%, - Foreign currency cards 0%	- AMD cards - 2%, - Foreign currency cards 0%	- AMD cards- 2%, - Foreign currency cards 0%

3.3. Annual interest rate charged against used credit line and/or account overdraft ²	- cards in AMD - 20%-24% ³ -cards in foreign currency - 18%-22% ³ (charged against overdraft)	-AMD cards- 24%, - Foreign currency cards 22%	18%	- cards in AMD - 20%-24% ³ - cards in foreign currency - 18%-22% ⁴	- cards in AMD - 20%-24% ³ - cards in foreign currency - 18%-22% ⁴	- cards in AMD - 20%-24% ³ - cards in foreign currency - 18%-22% ⁴	- cards in AMD - 20%-24% ³ - cards in foreign currency - 18%-22% ⁴	- cards in AMD - 20%-24% ³ - cards in foreign currency - 18%-22% ⁴
3.4. Interest-free period of used credit line (only for payment transactions)	-	-	Since the day of registration of transaction until 7 th calendar day of the month following the transaction month	Since the day of registration of transaction until 7 th calendar day of the month following the transaction month	Since the day of registration of transaction until 7 th calendar day of the month following the transaction month	Since the day of registration of transaction until 7 th calendar day of the month following the transaction month	Since the day of registration of transaction until 14 th calendar day of the month following the transaction month	Since the day of registration of transaction until 14 th calendar day of the month following the transaction month
3.5. Mandatory monthly repayments	-	5% ⁶	10%	10%	10%	10%	10%	10%
3.6. Additional card service commission (issued for the term of principal card)	MasterCard Standard - 3,000 AMD, MasterCard UEFA Champions League - 5,000 AMD	-	-	MasterCard Standard - 3000 AMD, MasterCard UEFA Champions League - 5,000 AMD	Visa Classic - 3,000 AMD	-	MasterCard Gold - 7,500 AMD MasterCard UEFA Champions League - 5,000 AMD	Visa Gold - 7,500 AMD
3.7. Linked card service commission (issued for the term of principal card)	free of charge	free of charge	free of charge	free of charge	free of charge	2,000 AMD	free of charge	free of charge
3.8. Card account currency	AMD, USD, EUR	AMD, USD, EUR	AMD, USD, EUR	AMD, USD, EUR	AMD, USD, EUR	AMD, USD, EUR	AMD, USD, EUR	AMD, USD, EUR
3.9. Card effective term	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years
3.10. Cash disbursement via ATMs and cash disbursement points								

⁶ 5% mandatory monthly charges shall be effective within the first 2 years, and within the 3rd a schedule of regular repayments shall be in effect.

- ACBA CREDIT- AGRICOLE BANK	- for AMD cards - 0% - over daily 500,000 AMD - 0.5% - for foreign currency cards - 0.5%	1% (only in ATMs)	- for AMD cards - 0% - over daily 500,000 AMD - 0.5% - for foreign currency cards - 0.5%	1%	1%	1%	1%	1%
- "Armenian Card" system member bank	1%	1%	1%	1%	1%	1%	1%	1%
- Other Armenian Banks	1%	1%	1%	1%	1%, minimu m 1,500 AMD	1%, minimu m 1,500 AMD	1%	1%, minimum 1,500 AMD
- Other Foreign Banks	1%, minimu m 1,500 AMD	1%, minimum 2,500 AMD	1%, minimum 1500 AMD	1%, minimu m 1,500 AMD	1%, minimu m 1,500 AMD	1%, minimu m 1,500 AMD	1%, minim um 1,500 AMD	1%, minimum 1,500 AMD
3.11. Cash disbursement daily maximum limit	- 300,000 AMD - 1,000 USD - 1,000 EUR	- 300,000 AMD -1,000 USD -1,000 EUR	- 300 000 AMD - 1000 USD - 1000 EUR	- 300,000 AMD - 1,000 USD - 1,000 EUR	- 300,000 AMD - 1000 USD - 1,000 EUR	- 300,000 AMD - 1,000 USD - 1,000 EUR	- 600,00 0 AMD -1,000 USD -1,000 EUR	- 600,000 AMD - 1,000 USD - 1,000 EUR
3.12. Maximum number of cash disbursement daily transactions	5	5	5	5	5	5	5	5
3.13. http://www.arca.am card-to-card transactions to Bank cards via website and ATMs	0.3%	1%	0.3%	0.3% ⁷	0.3% ⁸	0.3%	0.3% ⁸	0.3% ⁸
3.14. http://www.arca.am card-to-card transactions to other bank cards of members of "Armenian Card" system via website and ATMs	0.5%	1%	0.5%	0.5% ⁸	0.5% ⁸	0.5%	0.5% ⁸	0.5% ⁸
3.15. SMS-information service	15 AMD, includin g VAT(for each messag e)	15 AMD, including VAT(for each message)	15 AMD, including VAT(for each message)	15 AMD, includin g VAT (for each messag e)	15 AMD, includin g VAT(for each messag e)	15 AMD, includin g VAT(for each messag e)	Free of charge	Free of charge
3.16. Card replacement in case of loss, damage of the card and loss of PIN code								
-Card urgent replacement abroad	-	-	-	-	-	-	-	-
-Card replacement in Armenia	1,000 AMD	2,000 AMD	1,500 AMD	1,500 AMD	1,500 AMD	1,500 AMD	2,000 AMD	2,000 AMD

⁷ For the cards VISA Classic/MasterCard Standard and VISA Gold/MasterCard Gold issued free of charge to the clients who placed deposits in the Bank card-to-card transfers on <http://www.arca.am> website and via ATM machines shall be 1%.

4. GROUP 3 CARD TARIFFS			
	American Express Cashback	American Express Gold	American Express Blue
4.1. Card account service commission	6 000 AMD annually	5 000 AMD monthly or 50,000 AMD annually	1 500 AMD monthly or 15 000 AMD annually
4.2. Annual service fee in case of provision of second and third cards in foreign currencies to card holders ⁸	-	45,000 AMD	10,000 AMD
4.3. Annual interest rate accrued against card account positive balance	-cards in AMD - 2%, -cards in foreign currency - 0%	-AMD cards- 2%, - Foreign currency cards 0%	-AMD cards- 2%, -Foreign currency cards- 0%
4.4. Annual interest rate charged against used credit line and/or account overdraft	20%	18%	18%
4.5. Minimum limit of credit line	1,000,000 AMD or equal foreign currency (maximum)	1,000,000 AMD or equivalent foreign currency (minimum)	180,000 AMD or equivalent foreign currency (minimum)
4.6. Interest-free period of used credit line (only for payment transactions)	15 calendar days upon receipt of transaction	Since the day of registration of transaction until 20 th calendar day of the month following the transaction month	Since the day of registration of transaction until 20 th calendar day of the month following the transaction month
4.7. Mandatory monthly repayments	10%	5%	10%
4.8. Additional card service commission	-	-	-
4.9. Linked card service commission (issued for the term of principal card)	2,000 AMD	-the first two cards- free of charge - third and fourth card- 10,000 AMD	5,000 AMD
4.10. Card account currency	AMD, USD, euro	AMD, USD, EUR	AMD, USD, EUR
4.11. Card effective term	3 years	2 years	2 years
4.12. Cash disbursement via ATMs and cash disbursement points			
- ACBA CREDIT AGRICOLE BANK	1.5%	4%	3%
- Other Foreign Banks	1.5% - minimum 1,500 AMD	4% - minimum 2,500 AMD	3% - minimum 2,500 AMD
4.13. Cash disbursement daily maximum limit	- 300,000 AMD - 1,000 USD - 1,000 euro	- 600,000 AMD - 1,000 USD - 1,000 EUR	- 300,000 AMD - 1,000 USD - 1,000 EUR
4.14. Maximum number of cash disbursement daily transactions	5	5	5
4.15. http://www.arca.am card-to-card transactions to Bank cards via website and ATMs	2%	2%	2%
4.16. http://www.arca.am card-to-card transactions to other bank cards via website and ATMs	2%	2%	2%
4.17. SMS-information service	free of charge	free of charge	free of charge
4.18. Card replacement in case of loss, damage of the card and loss of PIN code			
-Card urgent replacement abroad	20,000 AMD	30,000 AMD	20,000 AMD
-Card replacement in Armenia	2,500 AMD	5,000 AMD	2,500 AMD
4.19. "Membership Rewards" program membership service fee ⁹	-	10,000 AMD	-
4.20. Priority Pass program membership			
-issuance of Priority Pass card to main cardholders	-	free of charge	-

⁸ In case the effective term of the first card has expired and the client did not re-issue that card, the service fee of that cards for the following years shall be charged in accordance with point 4.1.

⁹ In case the client becomes the member of the program at ordering the card, the membership fee for the first year shall not be charged.

- issuance of Priority Pass card to linked card holders	-	5,000 AMD	-
- Priority Pass card effective term	-	3 years	-
- Each visit (per 1 person)	-	15 English pound sterling (charge by Priority Pass system)	-
- Visitors (per 1 person)	-	15 English pound sterling (charge by Priority Pass system)	-
5. GROUP 4 CARD TARIFFS			
	ArCa Business	Visa Business	
5.1. Card account service commission	5,000 AMD annually	15,000 AMD annually	
5.2. Annual interest rate accrued against card account positive balance	2%	-AMD cards- 2%, -Foreign currency cards- 0%	
5.3. Annual interest rate charged against used credit line and/or account overdraft ²	24% (charged against overdraft)	-AMD cards – 18-20%, -Foreign currency cards – 16-20%	
5.4. Interest-free period of used credit line (only for payment transactions)	-	Since the day of registration of transaction until 7 th calendar day of the month following the transaction month	
5.5. Mandatory monthly repayments	-	10%	
5.6. Additional card service commission (issued for the term of principal card)	-	ArCa Business - 3,000 AMD	
5.7. Linked card service commission(issued for the term of principal card)	- the first two cards-free of charge - third and all the following cards-1,000 AMD	- the first two cards-free of charge - third and all the following cards-3,000 AMD	
5.8. Card account currency	AMD ¹⁰	AMD, USD, EUR	
5.9. Card effective term	3 years	3 years	
5.10. Cash disbursement via ATMs and cash disbursement points			
- ACBA CREDIT AGRICOLE BANK	0.3% ¹¹ (only in ATMs)	1%	
- "Armenian Card" system member bank	1%	1%	
- Other Armenian Banks	1%	1%	
- Other Foreign Banks	-	1%, minimum 1,500 AMD	
5.11. Cash disbursement daily maximum limit	600,000 AMD	-600,000 AMD -1,000 USD -1,000 EUR	
5.12. Maximum number of cash disbursement daily transactions	5	5	
5.13. http://www.arca.am card-to-card transactions to Bank cards via website and ATMs	0.3%	0.3%	
5.14. http://www.arca.am card-to-card transactions to other bank cards of members of "Armenian Card" system via website and ATMs	0.5%	0.5%	
5.15. SMS-information service	15 AMD, including VAT(for each message)	15 AMD, including VAT (for each message)	
5.16. Card replacement in case of loss, damage of the card and loss of PIN code			
- Card urgent replacement abroad	-	-	
- Card replacement in Armenia	1,000 AMD	2,000 AMD	
6. GROUP 5 ACTIVE CARD TARIFFS			
		Visa Gift	
6.1. Annual interest rate accrued against card account positive balance		- AMD cards - 2%, - Foreign currency cards - 0%	
6.2. Annual interest rate charged against used credit line and/or account overdraft		24% (charged against overdraft)	

¹⁰ In case ArCa Business card is linked to foreign currency/Visa Business card, ArCa Business card is issued in corresponding currency.

¹¹ In case ArCa Business card is linked to foreign currency/Visa Business card, the commission fee for cash disbursement from ArCa Business card via ATMs and cash disbursement points shall be 1%.

6.3. Card account currency	AMD, USD
6.4. Card effective term	3 years
6.5. Cash disbursement via ATMs and cash disbursement points	
- ACBA CREDIT AGRICOLE BANK	0.5%
- "Armenian Card" system member bank	1%
- Other Armenian Banks	1%
- Other Foreign Banks	1,000 AMD
6.6. Cash disbursement daily maximum limit	- 300,000 AMD - 1,000 USD
6.7. Maximum number of cash disbursement daily transactions	5
6.8. Card-to-card transactions to Bank cards via website and ATMs	0.3%
6.9. Card-to-card transactions to other bank cards of members of "Armenian Card" system via website and ATMs	0.5%
6.10. SMS-information service	15 AMD, including VAT(for each message)
7. SERVICE OF TRADE AND SERVICE CENTRES	
7.1. Commissions charged from trade and service centres against card service	Negotiable
7.2. Rent for POS-terminals for trade and service centres.	free of charge

Notices

In the Republic of Armenia ArCa Transfer and Maestro Transfer cards holders with documented income, who within the last 5 months received at least transfers ((deposited on the account), (the average monthly amount of transfers made within the last 5 months exceeds 60,000 AMD)), can be provided credit line below 100,000 AMD on ArCa Transfer and Maestro Transfer cards, and purchases on credit, consumer loans secured by gold and other consumer loans shall be disbursed at interest rate, which is below the interest rate established for given loans in the Bank, by 2% (except for loans fully collateralized by cash assets and purchase on credit at 0% interest rate.).

For the amounts in USD received via Bank_Mail and SWIFT systems at transfer to ArCa Transfer and Maestro Transfer cards in USD a commission of 0.5% is charged, at least - 1,000 AMD.

In case of cash-free transfer to ArCa Transfer and Maestro Transfer cards in AMD exceeding 500 000 AMD, (except for amounts transferred via express transfer systems and amounts deposited to the account as a result of cash and cash-free exchange) a commission of 0.3% is charged, at least - 200 AMD:

Against card account positive balance, as a result of application of annual simple interest rate for a period of 365 days and interest capitalization and payment frequency the annual return over interest for ArCa pension card constitute 3.08%, for all other cards in AMD – 2.04%, and for foreign currency cards shall constitute 0%.

As a result of tariffs established by the Bank for issuance and service of cards, the annual return over interest may decrease.

The compensation of the banking deposits of individuals in ACBA-CREDIT AGRICOLE BANK is guaranteed at the amount of the deposits subject to compensation by the RA Law on “Guaranteeing the Compensation of Individuals Deposits”, particularly:

- in case of deposits only in AMD - 4 mln. AMD,
- in case of deposits only in foreign currency- 2 mln. AMD,
- in case of deposits both in AMD (more than 2 million) and in foreign currency only the deposit in AMD - at the amount of 4 mln. AMD,
- in case of deposits both in AMD (less than 2 million) and in foreign currency—the deposit in AMD fully and the deposit in foreign currency at the amount equal to the difference of AMD 2 mln. and the compensation of the deposit in AMD.

- The interest shall accrue against the card account balance, on daily basis, within the entire effective term of the card. The interest shall cease to accrue on the 14th day following the expiration of card effective term and or on the following business day.

- The accrued interest shall be paid to card account on monthly basis, on the last business day of each month.

American Express Gold, American Express Blue and Visa “Shopping Everywhere” cards are not issued by Bank credit committee decision, in case credit line disbursement is rejected.

The maximum daily limit of cash disbursement, the maximum limit of one transaction and the maximum number of cash disbursement transactions may be changed free of charge, upon verbal consent of the card holder.

The payment transactions performed via American Express Cashback cards in the Bank are registered on the 15th day upon execution of the transaction, if that day is a non-working day – on the next working day.

Definition of terms used in Tariffs

- **Interest-free period** – grace period, within which, for payment transactions, in case the used part of the card loan assets are deposited to the card account, the card holder shall not pay the interest.
- **Mandatory monthly repayments**- as of the end of each month, the stated interest rate of the used credit line is subject to repayment within 50 days after the end of the given month, (for VISA “Purchase anywhere” card - within 40 days). In case of failure to fulfill the stated liability within the established term the cardholder, apart from the amount subject to mandatory repayment, shall be also liable to pay the monetary liability for card service due as of that moment, accrued surcharge and the interests accrued against such surcharge.
- **Additional card**- other payment system card attached to the effective card account. Additional card enables the cardholder to use the assets available on his/her principal card account, if unforeseen problems occurred with principal card or it is not served by the given commercial/service point and/or ATM machine. The additional card commission lump sum shall be charged for the entire effective term of the card, with the exception of American Express Cashback card, the service fee of which is charged on a monthly basis.
- **Linked card**- a card of the same payment system and type linked to the effective card account. The linked card is provided by the holder of principal card to the stated person and enables the latter to use the assets available on the principal card account within the amount limits defined in the linked card application. For any type of cards, maximum 2 linked cards are provided, except for American Express Gold cards (maximum 4 linked cards) and ArCa Business and Visa Business (unlimited number of linked cards) cards. The linked card commission lump sum shall be charged for the entire effective term of the card.
- **SMS-notification** – receipt of sms message on the phone number stated in the card application about the turnover of the cardholder card account.